

**GOVERNMENT OF ANDHRA PRADESH**  
**ABSTRACT**

Establishment – Higher Education Department - Group Insurance Scheme (G.I.S) – Amount of Rs.37,563/- to Smt. Y. Naga Lakshmi, Deputy Secretary to Government (Retd.), Higher Education Department – Sanctioned – Orders – Issued.

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**HIGHER EDUCATION (OP) DEPARTMENT**

**G.O.Rt.No. 195 ,**

**Dated 21 -03-2013**  
**Read the following:-**

1. G.O.Ms.No.148, Finance (Admn.II) Deptt., dt. 06.06.2012.
2. From Smt. Y. Naga Lakshmi, Deputy Secretary to Govt., (Retd.), H.E Deptt., dt.25.02.2013.

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In pursuance of the orders issued in the G.O. first read above, sanction is accorded for the refund of Group Insurance Scheme amount, which has been deducted from his salary w.e.f. 01.11.1984 to 28.02.2013 amounting to Rs.12,364/- together with interest accrued thereon of Rs.25,199/- totaling to Rs.37,563/- (Rupees Thirty Seven thousand Five hundred and Sixty Three only) to Smt. Y. Naga Lakshmi, Deputy Secretary to Government (Retd.), Higher Education Department, who retired from service on 28.02.2013 A.N. on attaining the age of superannuation. The individual has not availed extraordinary leave during the above period. The work sheet showing the savings period portion of GIS with interest accrued is appended as Annexure.

2. The amount sanctioned in Para 1 above shall be debited to “8011-Insurance pension Funds – 107- State Government Employees Fund – 02- GIS – 003 – Interest.”

3. The Higher Education (OP. Claims) Department are requested to draw and disburse the amount sanctioned in Para 1 above to the individual.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY MISRA,  
PRINCIPAL SECRETARY TO GOVERNMENT

To:

Smt. Y. Naga Lakshmi, Deputy Secretary to Government, Higher Education Department.

Copy to:

The Higher Education (OP.Claims) Department.

The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.

The Accountant General, Andhra Pradesh, Hyderabad.

SF/SC

//FORWARDED BY ORDER//

SECTION OFFICER.

**Annexure to G.O.Rt.No. 195 , Higher Education (OP) Dept., Dt.21.03.2013**

**STATEMENT SHOWING THE DETAILS OF THE AMOUNT CONTRIBUTED TOWARDS GROUP INSURANCE SCHEME BY SMT Y.NAGALAKSHMI, DEPUTY SECRETARY TO GOVERNMENT, HIGHER EDUCATION DEPARTMENT AND CALCULATION OF SAVINGS FUND TOGETHER WITH INTEREST ACCRUED THEREON.**

I. Amount due to the Officer from Savings fund on a monthly subscription of Rs.10/- pm from 1.11.1984 to 31.10.94	
a) No. of years of subscription paid upto 31.10.94	<b>D-M-Y</b> 31.10.94 <u>01.11.84</u> 30-11- 9 years
As per Table-I of Circular Memo 6 <sup>th</sup> cited per each unit, the amount payable	i.e. 10 years = Rs.1388/-
(b) Interest payable on Item I (a) From 1.11.1994 to 28.02.2013 Per each unit, the amount payable	= Rs.6,521/-
II. Amount due to the Officer from Savings fund on a monthly subscription of Rs.20/- pm from 1.05.1987 to 31.10.94	
a) No. of years of subscription paid upto 31.10.94	<b>D-M-Y</b> 31.10.94 <u>01.05.87</u> 30-05- 7 years
As per Table-I of Circular Memo 6 <sup>th</sup> cited per each unit, the amount payable	i.e. 7 years = Rs. 822/-
(b) Interest payable on Item I (a) From 1.11.1994 to 28.02.2013 Per each unit, the amount payable	= Rs.3,864/-
III. Amount due to the Officer from savings fund on a revised rate of subscription of Rs.60/- p.m. from 1.11.1994 to 28.02.2013:	
a) service year	<b>D-M-Y</b> 28.02.2013 <u>01.11.1994</u> 27-03 - 18
i.e. 19 <sup>th</sup> year	
b)As per Table-III A of Circular Memo 6 <sup>th</sup> cited, per each unit the amount payable	= Rs. 5,760/-
Per 4 units i.e. 4 X 5760	= Rs. 23,040/-
IV. Amount due to the Officer from savings fund on a revised rate of subscription of Rs.120/- p.m. from 1.11.2009 to 28.02.2013:	
a) service year	<b>D-M-Y</b> 28.02.2013 <u>01.11.3009</u> 37-03 - 03
i.e. 4 <sup>th</sup> year	
b)As per Table-III C of Circular Memo 6 <sup>th</sup> cited, per each unit the amount payable	= Rs. 482/-
Per 4 units i.e. 4 X 482	= Rs. 1,928/-
V. Total amount payable:- (1388+6521+822 + 3864 + 23040 + 1928) =	
Rs.37,563/-	

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VI. Total amount contributed:-

- (a) From 1.11.84 to 30.04.87 @ Rs.10/- p.m.  
i.e 30 months (i.e. 30 X 6.875) = Rs. 206-25
- (b) From 1.05.87 to 31.10.94 @ Rs.20/- p.m.  
i.e 90 months (i.e. 2 X 90 X 6.875) = Rs. 1237-50
- (c) From 1.11.94 to 31.10.2009 @ Rs.60/- p.m.  
i.e.180 months (i.e. 10.50 X 4 X 180) = Rs. 7,560-00
- (d) From 1.11.2009 to 28.02.2013 @ Rs.120/- p.m.  
i.e. 40 months (i.e. 10.50 X 8 X 40) = Rs. 3,360-00  
Rs.12,363-75  
Or Rs 12,364/-

ABSTRACT

- (i) Savings Fund = Rs. 12,364/-  
(ii) Interest = Rs. 25,199/-  
***The amount to be refundable = Rs. 37,563/-***

(Rupees Thirty seven thousand five hundred and sixty three only)